24-06295

OFFICIAL STATUS

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3603

(SENATE AUTHORS: WEBER)		
DATE 02/15/2024	D-PG 11584	Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for infrastructure improvements in the city of Alpha; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ALPHA; INFRASTRUCTURE IMPROVEMENTS.
1.6	Subdivision 1. Appropriation. \$14,500,000 is appropriated from the bond proceeds
1.7	fund to the Public Facilities Authority for a grant to the city of Alpha to design, construct,
1.8	and equip improvements to municipal infrastructure, including improvements to the city's
1.9	wastewater treatment facility and collection system, water treatment facilities and water
1.10	distribution system and for reconstruction of streets, sidewalks, curb, and gutter, associated
1.11	with the project.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$14,500,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.