

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3599

(SENATE AUTHORS: HOUSLEY)

DATE	D-PG	OFFICIAL STATUS
02/15/2024	11583	Introduction and first reading Referred to Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for road improvements in the
- 1.3city of Forest Lake; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **FOREST LAKE; FOREST ROAD NORTH REALIGNMENT.**
- 1.6Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund
- 1.7to the commissioner of transportation for a grant to the city of Forest Lake for land acquisition
- 1.8and construction of the Forest Road North realignment and improvements at the intersection
- 1.9with 11th Avenue, within the city of Forest Lake.
- 1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
- 1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14Constitution, article XI, sections 4 to 7.
- 1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.