REVISOR

JSK/BR

16-7361

## **SENATE** STATE OF MINNESOTA EIGHTY-NINTH SESSION

## S.F. No. 3535

(SENATE AUTHORS: JENSEN)

**DATE** 04/14/2016

1.1

**D-PG** 5813 Introduction at Referred to Ca

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

1.2	relating to capital investment; appropriating money for the Northern Links Trail
1.3	in Faribault; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. NORTHERN LINKS CITY TRAIL; FARIBAULT.
1.6	Subdivision 1. Appropriation. \$709,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to the
1.8	city of Faribault to acquire easements, predesign, design, construct, and equip a multiuse
1.9	trail segment extending between the Faribault City Trail on the east and the Mill Towns
1.10	State Trail on the west.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the

A bill for an act

1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13 bonds of the state in an amount up to \$709,000 in the manner, upon the terms, and with

- 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.15 Minnesota Constitution, article XI, sections 4 to 7.
- 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.

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