03/08/18 **REVISOR** JFK/LP 18-6856 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to higher education; amending certain state grant provisions; amending

S.F. No. 3514

(SENATE AUTHORS: ANDERSON, P., Draheim and Clausen)

OFFICIAL STATUS **DATE** 03/19/2018 **D-PG** 6772

Introduction and first reading Referred to Higher Education Finance and Policy Author added Clausen

04/09/2018 7259

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1.3	Minnesota Statutes 2016, section 136A.121, subdivision 5.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. Minnesota Statutes 2016, section 136A.121, subdivision 5, is amended to read:
1.6	Subd. 5. Grant stipends. (a) The grant stipend shall be based on a sharing of
1.7	responsibility for covering the recognized cost of attendance by the applicant, the applicant's
1.8	family, and the government. The amount of a financial stipend must not exceed a grant
1.9	applicant's recognized cost of attendance, as defined in subdivision 6, after deducting the
1.10	following:
1.11	(1) the assigned student responsibility of at least 50 percent of the cost of attending the
1.12	institution of the applicant's choosing described in paragraph (c);
1.13	(2) the assigned family responsibility as defined in section 136A.101; and
1.14	(3) the amount of a federal Pell grant award for which the grant applicant is eligible.
1.15	(b) The minimum financial stipend is \$100 per academic year.
1.16	(c) The assigned student responsibility equals the following percentages of the cost of
1.17	attending the institution of the applicant's choosing:
1.18	(1) in fiscal year 2019, 47 percent;
1.19	(2) in fiscal years 2020 and 2021, 44 percent;

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(3) in fiscal years 2022 and 2023, 41 percent; and

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- 2.1 (4) 38 percent thereafter.
- 2.2 **EFFECTIVE DATE.** This section is effective July 1, 2018.

Section 1. 2