12/11/18 REVISOR JSK/EP 19-0717 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for public infrastructure in the

S.F. No. 35

(SENATE AUTHORS: WIGER)

DATE 01/10/2019

1.1

1.2

1.17

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

city of Willernie; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WILLERNIE; PUBLIC INFRASTRUCTURE. 1.5 Subdivision 1. Appropriation. \$178,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Willernie for capital improvements to sewer and streets, the city hall, and other publicly 1.8 owned facilities and infrastructure. This appropriation is available when the commissioner 1.9 of management and budget determines that sufficient resources have been committed to 1.10 complete the project from nonstate sources. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$178,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1