

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3431

(SENATE AUTHORS: NELSON and Boldon)

DATE
02/12/2024

D-PG
11536 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to construct facilities at Graham
1.3 Park in Olmsted County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **OLMSTED COUNTY; GRAHAM PARK.**

1.6 Subdivision 1. Appropriation. \$12,451,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to Olmsted
1.8 County to predesign, design, construct, furnish, and equip enhanced park facilities and
1.9 amenities within Graham Park, to support outdoor performances and other community
1.10 events, including an event street, a pavilion, and capital improvements necessary for the
1.11 reuse of historic structures on the property.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$12,451,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.