

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 3101

(SENATE AUTHORS: TOMASSONI and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/14/2022	4988	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for capital improvements to

1.3water and sewer infrastructure in the city of Floodwood; authorizing the sale and

1.4issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **FLOODWOOD; WATER AND SEWER INFRASTRUCTURE.**

1.7Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund

1.8to the Public Facilities Authority for a grant to the city of Floodwood to design and construct

1.9capital improvements to the city's water and sewer infrastructure along County Road 8,

1.10Trunk Highway 8, and Trunk Highway 73. This appropriation includes money for

1.11replacement and expansion of water and sewer mains and associated street reconstruction.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.