

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2970

(SENATE AUTHORS: MATHEWS)

DATE
03/05/2018

D-PG
6271 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for road and infrastructure
1.3 improvements in the city of Becker; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **BECKER; INDUSTRIAL PARK ROAD IMPROVEMENTS.**

1.7 Subdivision 1. **Appropriation.** \$3,300,000 is appropriated from the bond proceeds
1.8 account in the state transportation fund under Minnesota Statutes, section 174.50, to the
1.9 commissioner of transportation for a grant to the city of Becker for design, engineering,
1.10 and construction of road and infrastructure improvements within the city's industrial park
1.11 to provide better mobility to marked U.S. Highway 10. This appropriation includes money
1.12 for improvements to an existing portion of Hancock Street South, new construction of an
1.13 extension of Hancock Street South, and construction of sanitary sewer, water main, storm
1.14 sewer, and other publicly owned infrastructure. This appropriation is available when the
1.15 commissioner of management and budget determines that sufficient resources have been
1.16 committed to complete the project, as required by Minnesota Statutes, section 16A.502.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.19 the state in an amount up to \$3,300,000 in the manner, upon the terms, and with the effect
1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.