

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2952

(SENATE AUTHORS: RUUD)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 03/17/2016 | 5121 | Introduction and first reading Referred to Capital Investment |

1.1 A bill for an act
 1.2 relating to capital improvements; appropriating money for an ATV trail
 1.3 connection; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 Subdivision 1. **Appropriation.** (a) \$1,500,000 is appropriated from the bond
 1.7 proceeds fund to the commissioner of natural resources for predesign, design, acquisition,
 1.8 and development of a trail to connect the Northwoods ATV trail system with the Mille
 1.9 Lacs-Malmo East Loop trail system.

1.10 (b) The appropriation is not available until the commissioner determines that
 1.11 \$150,000 has been committed to the project from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.14 bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with
 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.