

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2927

(SENATE AUTHORS: RUUD)

DATE	D-PG	OFFICIAL STATUS
02/07/2022	4921	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Cuyuna Lakes State

1.3Trail; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **BRAINERD; CUYUNA LAKES STATE TRAIL.**

1.6Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of natural resources for a grant to the city of Brainerd to design and

1.8construct a multiuse pedestrian trail segment within the city limits as an extension of the

1.9Cuyuna Lakes State Trail.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.