

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2907

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5113	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for infrastructure in Ely
 1.3 to support a business park; an industrial park; Vermilion Community College;
 1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **INFRASTRUCTURE IMPROVEMENTS; ELY.**

1.7 Subdivision 1. **Appropriation.** \$1,004,200 is appropriated from the bond proceeds
 1.8 fund to the commissioner of employment and economic development for a grant to
 1.9 the city of Ely to design, construct, and equip infrastructure improvements along 17th
 1.10 Avenue East in the city of Ely. This appropriation may be used to pave 17th Avenue
 1.11 East, to construct sidewalks, and to replace and renovate water and sewer utilities along
 1.12 17th Avenue East. This appropriation is not available until at least an equal amount is
 1.13 committed from nonstate sources.

1.14 Subd. 2. **Appropriation.** \$50,000 is appropriated from the general fund to the Board
 1.15 of Trustees of the Minnesota State Colleges and Universities for a grant to Vermilion
 1.16 Community College to remove modular housing on its campus.

1.17 Subd. 3. **Appropriation.** \$245,800 is appropriated from the bond proceeds fund
 1.18 to the Board of Trustees of the Minnesota State Colleges and Universities for a grant to
 1.19 Vermilion Community College to construct and equip a parking lot on its campus.

1.20 Subd. 4. **Bond sale.** To provide the money appropriated in this section from the
 1.21 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.22 bonds of the state in an amount up to \$1,250,000 in the manner, upon the terms, and with
 1.23 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.24 Minnesota Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.