

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2805

(SENATE AUTHORS: BAKK, Tomassoni and Stumpf)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5097	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a water access facility in
 1.3 Grand Marais; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WATER ACCESS FACILITY; GRAND MARAIS.**

1.6 Subdivision 1. **Appropriation.** \$1,050,000 is appropriated from the bond proceeds
 1.7 fund and \$1,050,000 is appropriated as a onetime appropriation from the water recreation
 1.8 account in the natural resources fund to the commissioner of natural resources for a grant
 1.9 to the city of Grand Marais for capital improvements to a water access facility in Grand
 1.10 Marais on Lake Superior.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.13 the state in an amount up to \$1,050,000 in the manner, upon the terms, and with the effect
 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.