03/01/16 **REVISOR** JSK/EP 16-6161 as introduced

## SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

S.F. No. 2672

(SENATE AUTHORS: JENSEN)

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**OFFICIAL STATUS** DATE D-PG

03/14/2016 5030

Introduction and first reading Referred to Capital Investment

A bill for an act 1.1

relating to capital investment; appropriating money for a municipal complex for 1.2 the city of Medford; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. MEDFORD MUNICIPAL COMPLEX.

Subdivision 1. **Appropriation.** \$2,400,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Medford to predesign, design, construct, furnish, and equip a municipal complex that includes an emergency operations center/storm shelter or safe area for use during a public emergency, public meeting and community room, fire department offices and facilities, and city hall offices. Money spent by the city for this project before the effective date of this section is the nonstate contribution to the project and no further nonstate contribution is required.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,400,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1