

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2623

(SENATE AUTHORS: THOMPSON and Sieben)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5022	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Byllesby Dam;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BYLLESBY DAM.**

1.6 Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources for a grant to Dakota County under
 1.8 Minnesota Statutes, sections 103G.511 and 103G.515, to design and construct capital
 1.9 improvements to the hydro-electric generating facility, including replacement of obsolete
 1.10 turbines, at the Byllesby Dam, located on the Cannon River.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.13 bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with
 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.