

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2616

(SENATE AUTHORS: NEWTON, Hoffman and Abeler)

DATE	D-PG	OFFICIAL STATUS
02/22/2018	6167	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money to construct additional lanes

1.3on a segment of U.S. Highway 10; authorizing sale and issuance of trunk highway

1.4bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **U.S. HIGHWAY 10 EXPANSION; APPROPRIATION AND TRUNK**

1.7**HIGHWAY BOND SALE AUTHORIZATION.**

1.8Subdivision 1. **Appropriation.** \$16,000,000 is appropriated from the bond proceeds

1.9account in the trunk highway fund to the commissioner of transportation to construct a third

1.10travel lane in each direction of marked U.S. Highway 10 from the interchange with Hanson

1.11Boulevard to the interchange with Round Lake Boulevard in the city of Coon Rapids.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.13proceeds account in the trunk highway fund, the commissioner of management and budget

1.14shall sell and issue bonds of the state in an amount up to \$16,000,000 in the manner, upon

1.15the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.16and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.17requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.18interest and any premium received from the sale of the bonds, must be deposited in the bond

1.19proceeds account in the trunk highway fund.

1.20**EFFECTIVE DATE.** This section is effective the day following final enactment.