

**SENATE**  
**STATE OF MINNESOTA**  
**NINETY-THIRD SESSION**

**S.F. No. 2598**

(SENATE AUTHORS: PUTNAM, Dziejdzic, Champion, Johnson and Housley)

DATE	D-PG	OFFICIAL STATUS
03/06/2023	1354	Introduction and first reading Referred to Jobs and Economic Development
03/07/2023	1385	Author added Dziejdzic
03/08/2023	1440	Author added Champion
03/15/2023	1800	Author added Johnson
03/20/2023	2126	Author added Housley See SF3035

1.1 A bill for an act

1.2 relating to economic development; establishing the Minnesota forward fund;

1.3 appropriating money for bioindustrial manufacturing.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNESOTA FORWARD FUND CREATION, TRANSFER, AND**

1.6 **APPROPRIATION.**

1.7 Subdivision 1. **Created.** The Minnesota forward fund is created in the state treasury.

1.8 For the purpose of this section, "fund" means the Minnesota forward fund.

1.9 Subd. 2. **Use of fund.** The fund is used to make loans, including forgivable loans, equity

1.10 investments, or grants for infrastructure or large-scale economic development projects.

1.11 Subd. 3. **Transfer.** \$100,000,000 is transferred on July 1, 2023, from the general fund

1.12 to the Minnesota forward fund. This is a onetime transfer.

1.13 Subd. 4. **Appropriation.** \$100,000,000 in fiscal year 2024 is appropriated from the

1.14 Minnesota forward fund to the commissioner of employment and economic development

1.15 for the purpose of matching \$100,000,000 in existing federal funds made available by

1.16 Congress in the Consolidated Appropriations Act, 2023, Public Law 117-328, for the purpose

1.17 of constructing and operating a bioindustrial manufacturing pilot innovation facility,

1.18 biorefinery, and commercial campus utilizing agricultural feedstocks. This is a onetime

1.19 appropriation.

1.20 Subd. 5. **Sunset.** This section expires on June 30, 2027. Any remaining balance in the

1.21 fund is canceled to the general fund.

1.22 **EFFECTIVE DATE.** This section is effective July 1, 2023.