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SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 2596

(SENATE AUTHORS: MILLER)

D-PG

DATE 03/12/2014

6165 Introduction and firs Referred to Finance

OFFICIAL STATUS Introduction and first reading

A bill for an act
relating to capital investment; appropriating money for the Blufflands State Trail
system; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BLUFFLANDS STATE TRAIL SYSTEM.**

Subdivision 1. Appropriation. \$900,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of natural resources for extension of the Blufflands State Trail 1.7 system under Minnesota Statutes, section 85.015, subdivision 7, through Prosper and with 1.8 additional connections to the Iowa border in Fillmore County. 1.9 1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue 1.11 bonds of the state in an amount up to \$900,000 in the manner, upon the terms, and with 1.12 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. 1.14

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.

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