

**SENATE  
STATE OF MINNESOTA  
EIGHTY-EIGHTH SESSION**

**S.F. No. 2587**

**(SENATE AUTHORS: JENSEN and Sparks)**

<b>DATE</b>	<b>D-PG</b>	<b>OFFICIAL STATUS</b>
03/12/2014	6163	Introduction and first reading Referred to Finance
03/21/2014	6505	Author added Sparks

1.1 A bill for an act  
 1.2 relating to economic development; appropriating money to the Southern  
 1.3 Minnesota Initiative Foundation.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SOUTHERN MINNESOTA INITIATIVE FOUNDATION;**  
 1.6 **APPROPRIATION.**

1.7 \$1,000,000 in fiscal year 2015 is appropriated from the general fund to the  
 1.8 commissioner of employment and economic development for a grant to the Southern  
 1.9 Minnesota Initiative Foundation for business revolving loans or other lending programs.  
 1.10 This is a onetime appropriation and is available until expended.