

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2579

(SENATE AUTHORS: SCHMIT and Sieben)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 03/10/2016 | 4964 | Introduction and first reading Referred to Capital Investment |

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for a Mississippi River Walk
1.3 Trail and trailhead in Red Wing; authorizing the issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MISSISSIPPI RIVER WALK TRAIL; RED WING.**

1.6 Subdivision 1. **Appropriation.** \$8,627,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of Red Wing to design, construct, furnish, and equip a trailhead at Barn Bluff and a trail
1.9 extending from Levee Park to the Barn Bluff Trailhead to Colvill Park in Red Wing. This
1.10 appropriation is not available until at least \$2,326,000 is committed from nonstate sources.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$8,627,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.