

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2523

(SENATE AUTHORS: NEWTON)

DATE	D-PG	OFFICIAL STATUS
05/12/2021	4196	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for asset preservation at the

1.3

National Sports Center in Blaine; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. AMATEUR SPORTS COMMISSION; ASSET PRESERVATION.

1.6

Subdivision 1. Appropriation. \$12,100,000 is appropriated from the bond proceeds

1.7

fund to the Minnesota Amateur Sports Commission for asset preservation at the National

1.8

Sports Center in Blaine, to be spent in accordance with Minnesota Statutes, section 16B.307.

1.9

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.10

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11

the state in an amount up to \$12,100,000 in the manner, upon the terms, and with the effect

1.12

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13

Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.