SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

S.F. No. 2518

(SENATE AUTHORS: SAXHAUG, Skoe and Langseth)		
DATE	D-PG	OFFICIAL STATUS
03/19/2012	4552	Introduction and first reading Referred to Capital Investment

1.1

1.16

1.2	relating to capital investment; appropriating money for a regional public
1.3	television station in Bemidji; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. REGIONAL PUBLIC TELEVISION STATION, BEMIDJI.
1.6	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of administration for a grant to the city of Bemidji to construct
1.8	furnish, and equip a regional public television station in the city of Bemidji. This
1.9	appropriation is not available until the commissioner determines that a 25 percent match
1.10	has been committed to the project from nonstate sources.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.