03/05/14 REVISOR RSI/NB 14-5280 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 2474

(SENATE AUTHORS: PETERSEN, B., Hoffman, Kiffmeyer and Johnson)

DATE	D-PG	OFFICIAL STATUS
03/10/2014	6071	Introduction and first reading Referred to Finance
03/19/2014 04/09/2014		Author added Kiffmeyer Author added Johnson

1.1	A bill for an act
1.2	relating to transportation; capital investment; appropriating money for a project
1.3	on U.S. Highway 10; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ANOKA COUNTY; U.S. HIGHWAY 10.

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Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to Anoka County to complete the final design, land acquisition, and construction of marked U.S. Highway 10 as a freeway, as defined in Minnesota Statutes, section 160.02, subdivision 19, from the intersection with Anoka County State-Aid Highway 83 (Armstrong Boulevard) in the city of Ramsey to the interchange with Round Lake Boulevard in the city of Coon Rapids. The commissioner may accept and expend funds from nonstate sources, including but not limited to local funds and federal aid, for purposes of this subdivision.

Subd. 2. **Bond sale authorizations.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.