

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2419

(SENATE AUTHORS: DAHLE and Jensen)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4938	Introduction and first reading Referred to Capital Investment
03/31/2016	5430	Author added Jensen

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Mill Towns State

1.3

Trail; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **NATURAL RESOURCES; MILL TOWNS TRAIL DESIGN.**

1.6

Subdivision 1. **Appropriation.** \$328,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for design and acquisition of the Mill Towns

1.8

State Trail from Faribault to Northfield.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11

bonds of the state in an amount up to \$328,000 in the manner, upon the terms, and with

1.12

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13

Minnesota Constitution, article XI, sections 4 to 7.

1.14

**EFFECTIVE DATE.** This section is effective the day following final enactment.