

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-NINTH SESSION**

**S.F. No. 2311**

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4900	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act  
 1.2 relating to capital investment; appropriating money for road improvements in  
 1.3 McLeod County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **COUNTY STATE-AID HIGHWAY 15; MCLEOD COUNTY.**

1.6 Subdivision 1. **Appropriation.** \$2,350,000 is appropriated from the bond proceeds  
 1.7 fund to the commissioner of transportation for a grant to McLeod County to acquire land  
 1.8 or interests in land and to design and construct a new urban street extension of County  
 1.9 State-Aid Highway (CSAH) 15, including railroad crossing, storm water, and drainage  
 1.10 improvements.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
 1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue  
 1.13 bonds of the state in an amount up to \$2,350,000 in the manner, upon the terms, and with  
 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
 1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.