

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2309

(SENATE AUTHORS: DZIEDZIC, Stumpf and Pappas)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4899	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money to renovate Pillsbury Hall at
the University of Minnesota; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **PILLSBURY HALL; UNIVERSITY OF MINNESOTA;**
MINNEAPOLIS CAMPUS.

Subdivision 1. **Appropriation.** \$22,000,000 is appropriated from the bond proceeds
fund to the Board of Regents of the University of Minnesota to predesign, design,
renovate, furnish, and equip Pillsbury Hall on the Minneapolis campus. This appropriation
is intended to cover two-thirds of the cost of the project. The remaining costs must be paid
from university sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$22,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.