

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 227

(SENATE AUTHORS: LATZ and Dahle)

DATE	D-PG	OFFICIAL STATUS
01/20/2015	93	Introduction and first reading Referred to Commerce
02/02/2015	179a	Comm report: To pass as amended and re-refer to Finance See SF2101, Art. 8

1.1 A bill for an act
 1.2 relating to debt collection; regulating debt buyers; amending Minnesota Statutes
 1.3 2014, section 332.31, subdivisions 3, 6.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 332.31, subdivision 3, is amended to read:

1.6 Subd. 3. **Collection agency.** "Collection agency" means and includes any person
 1.7 engaged in the business of collection for others any account, bill or other indebtedness
 1.8 except as hereinafter provided. It includes persons who furnish collection systems carrying
 1.9 a name which simulates the name of a collection agency and who supply forms or form
 1.10 letters to be used by the creditor, even though such forms direct the debtor to make payments
 1.11 directly to the creditor rather than to such fictitious agency. The term also includes any
 1.12 person engaged in a business the principal purpose of which is the collection of any debts.

1.13 Sec. 2. Minnesota Statutes 2014, section 332.31, subdivision 6, is amended to read:

1.14 Subd. 6. **Collector.** "Collector" is a person acting under the authority of a collection
 1.15 agency under subdivision 3, and on its behalf in the business of collection for others an
 1.16 account, bill, or other indebtedness except as otherwise provided in this chapter. The term
 1.17 includes a person acting under the authority of a collection agency under subdivision 3
 1.18 that is engaged in a business the principal purpose of which is the collection of any debts.