RSI/DI

15-4258

as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2136

(SENATE AUTHORS: PRATT)

DATE 04/30/2015

D-PGOFFICIAL STATUS3179Introduction and first reading
Referred to Capital Investment

A bill for an act 1.1 relating to transportation; capital investment; appropriating money for a 1.2 controlled railroad crossing project in Shakopee; authorizing the sale and 1.3 issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. APPROPRIATION AND BOND SALE AUTHORIZATION. 1.6 Subdivision 1. Appropriation. \$25,000,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of transportation for construction of controlled railroad 1.8 crossings and attendant development along Main Street and the business loop of marked 1.9 U.S. Highway 169 in the city of Shakopee. 1 10 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the 1.11 bond proceeds account, the commissioner of management and budget shall sell and issue 1.12 bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and 1.13 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by 1.14 the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts 1.15 requested by the commissioner of transportation. 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.17

1