02/06/15 REVISOR LAC/EP 15-2601 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to local governments; providing for reverse referendum approval of

certain issuance of debt; proposing coding for new law in Minnesota Statutes,

S.F. No. 2080

(SENATE AUTHORS: CHAMBERLAIN)

chapter 416.

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DATE D-PG OFFICIAL STATUS

04/16/2015 1741 Introduction and first reading

Introduction and first reading Referred to State and Local Government

| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.6 | Section 1. [416.17] VOTER APPROVAL REQUIRED; LEASES OF PUBLIC |
| 1.7 | BUILDINGS. |
| 1.8 | Subdivision 1. Reverse referendum; certain leases. (a) Before executing a |
| 1.9 | qualified lease, a municipality must publish notice of its intention to execute the lease |
| 1.10 | and the date and time of a hearing to obtain public comment on the matter. The notice |
| 1.11 | must be published in the official newspaper of the municipality or in a newspaper of |
| 1.12 | general circulation in the municipality and must include a statement of the amount of the |
| 1.13 | obligations to be issued by the authority and the maximum amount of annual rent to be |
| 1.14 | paid by the municipality under the qualified lease. The notice must be published at least |
| 1.15 | 14, but not more than 28, days before the date of the hearing. |
| 1.16 | (b) A municipality may enter a lease subject to paragraph (a) only upon obtaining |
| 1.17 | the approval of a majority of the voters voting on the question of issuing the obligations, if |
| 1.18 | a petition requesting a vote on the issuance is signed by voters equal to five percent of |
| 1.19 | the votes cast in the municipality in the last general election and is filed with the county |
| 1.20 | auditor within 30 days after the public hearing. |
| 1.21 | Subd. 2. Definitions. (a) For purposes of this section, the following terms have |

(b) "Authority" includes any of the following governmental units, the boundaries of

Section 1.

which include all or part of the geographic area of the municipality:

the meanings given them.

| 2.1 | (1) a housing and redevelopment authority, as defined in section 469.002; |
|------|--|
| 2.2 | (2) a port authority, as defined in section 469.048; |
| 2.3 | (3) an economic development authority, as defined in section 469.090; or |
| 2.4 | (4) an entity established or exercising powers under a special law with powers |
| 2.5 | similar to those of an entity described in clauses (1) to (3). |
| 2.6 | (c) "Municipality" means a statutory or home rule charter city, a county, or a |
| 2.7 | town described in section 368.01, but does not include a city of the first class, however |
| 2.8 | organized, as defined in section 410.01. |
| 2.9 | (d) "Qualified lease" means a lease for use of public land, all or part of a public |
| 2.10 | building, or other public facilities consisting of real property for a term of three or more |
| 2.11 | years as a lessee if the property to be leased to the municipality was acquired or improved |
| 2.12 | with the proceeds of obligations, as defined in section 475.51, subdivision 3, issued by an |

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authority.

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Section 1. 2