

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1833

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5834	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the city of Proctor to build

1.3

a sand and salt storage facility; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **PROCTOR SALT AND SAND STORAGE FACILITY.**

1.6

Subdivision 1. **Appropriation.** \$150,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of employment and economic development for a grant to the

1.8

city of Proctor to design and construct a sand and salt storage facility. This appropriation

1.9

is not available until the commissioner of management and budget determines that at least

1.10

an equal amount is committed to the project from nonstate sources.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$150,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.