

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1816

(SENATE AUTHORS: SAXHAUG)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5832	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Myles Reif Center for

1.3

the Performing Arts; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. MYLES REIF CENTER FOR THE PERFORMING ARTS; GRAND

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RAPIDS.

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Subdivision 1. **Appropriation.** \$3,897,000 is appropriated from the bond proceeds

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fund to the commissioner of education for a grant to Independent School District No.

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318, Grand Rapids, to complete the design of, and to renovate, construct, furnish, and

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equip, the Myles Reif Center for the Performing Arts. This appropriation is not available

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until the commissioner of management and budget determines that at least \$3,347,000 is

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committed to the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$3,897,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.