

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1782

(SENATE AUTHORS: KOENEN and Reinert)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5826	Introduction and first reading Referred to Finance
03/03/2014	5939	Author added Reinert

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for Higher Education Asset
 1.3 Preservation and Replacement projects on the Willmar and Hutchinson campuses
 1.4 of Ridgewater College; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RIDGEWATER COLLEGE; HEAPR.**

1.7 Subdivision 1. **Appropriation.** \$2,754,000 is appropriated from the bond proceeds
 1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities for Higher
 1.9 Education Asset Preservation and Replacement projects at Ridgewater College, to be
 1.10 spent in accordance with Minnesota Statutes, section 135A.046. Of this amount:

1.11 (1) \$1,600,000 is to upgrade the heating system at the Willmar campus;

1.12 (2) \$754,000 is to replace a roof at the Hutchinson campus; and

1.13 (3) \$400,000 is to repair a building envelope at the Willmar campus.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.16 bonds of the state in an amount up to \$2,754,000 in the manner, upon the terms, and with
 1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.