

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1719

(SENATE AUTHORS: HOFFMAN)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5815	Introduction and first reading Referred to Finance

A bill for an act
relating to capital investment; appropriating money for the Rum River Dam;
authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **RUM RIVER DAM.**

Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Anoka under Minnesota Statutes, sections 103G.511 and 103G.515. Of this appropriation, \$150,000 is for predesign and environmental studies, \$250,000 is for design, and \$4,600,000 is for construction of the renovation of the Rum River Dam to serve as a barrier to invasive species.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.