

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1699

(SENATE AUTHORS: MILLER)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5812	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Minnesota State

1.3

College-Southeast Technical; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. MINNESOTA STATE COLLEGE-SOUTHEAST TECHNICAL.

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Subdivision 1. **Appropriation.** \$1,700,000 is appropriated from the bond proceeds

1.7

fund to the board of trustees of the Minnesota State Colleges and Universities to design,

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renovate, repurpose, furnish, and equip classroom and lab space on the Red Wing and

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Winona Campuses of Minnesota State College-Southeast Technical.

1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$1,700,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.