

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1564

(SENATE AUTHORS: DAHMS, Sheran, Kubly and Magnus)

DATE	D-PG	OFFICIAL STATUS
01/26/2012	3646	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Minnesota River

1.3Trail; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. MINNESOTA RIVER TRAIL.

1.6Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds

1.7fund to the commissioner of natural resources for trail easements and trail corridor

1.8acquisitions for a segment of the Minnesota River Trail between Upper Sioux Agency

1.9State Park and Fort Ridgley State Park.

1.10Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.11bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with

1.13the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14Minnesota Constitution, article XI, sections 4 to 7.

1.15EFFECTIVE DATE. This section is effective the day following final enactment.