03/12/13 **REVISOR** JSK/NB 13-2700 as introduced

## **SENATE** STATE OF MINNESOTA **EIGHTY-EIGHTH LEGISLATURE**

A bill for an act

S.F. No. 1505

(SENATE AUTHORS: TORRES RAY, Dziedzic and Hayden) DATE D-PG OFFICIAL STATUS

Introduction and first reading Referred to Finance 03/21/2013 1413

1.1

1.16

1.2	relating to capital investment; appropriating money for redevelopment of the Fort
1.3	Snelling Upper Post; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. FORT SNELLING UPPER POST.
1.6	Subdivision 1. <b>Appropriation.</b> \$2,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to
1.8	Hennepin County for construction of streets, sidewalks, street lighting, storm sewer,
1.9	sanitary sewer, water main, and other publicly owned infrastructure to accommodate
1.10	redevelopment of areas of the Fort Snelling Upper Post in Hennepin County.
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1.11	Subd. 2. <b>Bond sale.</b> To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1