

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-EIGHTH LEGISLATURE**

**S.F. No. 1482**

(SENATE AUTHORS: SHERAN)

DATE	D-PG	OFFICIAL STATUS
03/20/2013	1355	Introduction and first reading Referred to Finance

1.1 A bill for an act  
 1.2 relating to transportation; capital investment; appropriating money for  
 1.3 construction along marked U.S. Highway 14; authorizing the sale and issuance  
 1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**  
 1.7 **AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** (a) \$29,000,000 is appropriated from the bond  
 1.9 proceeds account in the trunk highway fund to the commissioner of transportation for the  
 1.10 following projects:

1.11 (1) \$15,000,000 for construction of a marked U.S. Highway 14 bypass around  
 1.12 Nicollet, as a four-lane divided highway; and

1.13 (2) \$14,000,000 for construction of an interchange at marked U.S. Highway 14,  
 1.14 marked Trunk Highway 111, and Nicollet County State-Aid Highway 23.

1.15 (b) The commissioner shall include, in a project funded with an appropriation under  
 1.16 paragraph (a), access improvements to marked Trunk Highway 99.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the  
 1.18 bond proceeds account in the trunk highway fund, the commissioner of management  
 1.19 and budget shall sell and issue bonds of the state in an amount up to \$29,000,000 in the  
 1.20 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections  
 1.21 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times  
 1.22 and in the amounts requested by the commissioner of transportation. The proceeds of the  
 1.23 bonds, except accrued interest and any premium received from the sale of the bonds, must  
 1.24 be deposited in the bond proceeds account in the trunk highway fund.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.