

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1482

(SENATE AUTHORS: SHERAN)

DATE	D-PG	OFFICIAL STATUS
03/20/2013	1355	Introduction and first reading Referred to Finance

A bill for an act
relating to transportation; capital investment; appropriating money for
construction along marked U.S. Highway 14; authorizing the sale and issuance
of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE
AUTHORIZATION.**

Subdivision 1. **Appropriation.** (a) \$29,000,000 is appropriated from the bond
proceeds account in the trunk highway fund to the commissioner of transportation for the
following projects:

(1) \$15,000,000 for construction of a marked U.S. Highway 14 bypass around
Nicollet, as a four-lane divided highway; and

(2) \$14,000,000 for construction of an interchange at marked U.S. Highway 14,
marked Trunk Highway 111, and Nicollet County State-Aid Highway 23.

(b) The commissioner shall include, in a project funded with an appropriation under
paragraph (a), access improvements to marked Trunk Highway 99.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
bond proceeds account in the trunk highway fund, the commissioner of management
and budget shall sell and issue bonds of the state in an amount up to \$29,000,000 in the
manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
and in the amounts requested by the commissioner of transportation. The proceeds of the
bonds, except accrued interest and any premium received from the sale of the bonds, must
be deposited in the bond proceeds account in the trunk highway fund.

2.1

EFFECTIVE DATE. This section is effective the day following final enactment.