

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1316

(SENATE AUTHORS: LATZ and Rest)

DATE	D-PG	OFFICIAL STATUS
03/04/2015	524	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for street and highway
 1.3 intersection improvements in the city of Golden Valley; authorizing the sale
 1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **GOLDEN VALLEY; STREET AND HIGHWAY INTERSECTION**
 1.7 **IMPROVEMENTS.**

1.8 Subdivision 1. **Appropriation.** \$18,600,000 is appropriated from the bond proceeds
 1.9 fund to the commissioner of transportation for a grant to the city of Golden Valley
 1.10 to reconstruct approximately one and three-quarters miles of Douglas Drive north of
 1.11 Highway 55, including on-street bicycle lanes and off-street trails and sidewalks, and
 1.12 to design, engineer, and construct public safety improvements at the intersection of
 1.13 Douglas Drive and Highway 55, including a box culvert underpass across Highway 55, a
 1.14 roundabout and extended frontage road south of Highway 55, retaining wall construction,
 1.15 underground utility relocation, sidewalk and trail connections to existing facilities,
 1.16 Americans with Disabilities Act-compliant facilities, and landscaping. This appropriation
 1.17 does not require a nonstate contribution.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.19 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.20 bonds of the state in an amount up to \$18,600,000 in the manner, upon the terms, and with
 1.21 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.22 Minnesota Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.