

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1015

(SENATE AUTHORS: REST and Latz)

DATE	D-PG	OFFICIAL STATUS
02/23/2015	390	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for flood damage reduction

1.3

measures in the DeCola Ponds and Medicine Lake Road watershed; authorizing

1.4

the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **GOLDEN VALLEY, FLOOD DAMAGE REDUCTION.**

1.7

Subdivision 1. **Appropriation.** \$24,000,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of natural resources for a flood hazard mitigation grant to the

1.9

city of Golden Valley to implement flood damage reduction measures within the DeCola

1.10

Ponds and Medicine Lake Road watershed in the cities of Golden Valley, New Hope, and

1.11

Crystal, including creation of flood water storage, subwatershed diversion, and runoff rate

1.12

control projects. Notwithstanding Minnesota Statutes, section 103F.161, subdivision 2,

1.13

this appropriation does not require a nonstate contribution.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.15

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.16

bonds of the state in an amount up to \$24,000,000 in the manner, upon the terms, and with

1.17

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.19

EFFECTIVE DATE. This section is effective the day following final enactment.