

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 648

(SENATE AUTHORS: HOFFMAN and Petersen, B.)

DATE	D-PG	OFFICIAL STATUS
02/21/2013	352	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for additional
 1.3 lanes on a segment of U.S. Highway 10; authorizing sale and issuance of trunk
 1.4 highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**
 1.7 **AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$30,000,000 is appropriated from the bond proceeds
 1.9 account in the trunk highway fund to the commissioner of transportation to add a third
 1.10 travel lane in each direction on marked U.S. Highway 10 from the interchange with Hanson
 1.11 Boulevard to the interchange with Round Lake Boulevard in the city of Coon Rapids.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.13 bonds proceeds account in the trunk highway fund, the commissioner of management
 1.14 and budget shall sell and issue bonds of the state in an amount up to \$30,000,000 in the
 1.15 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
 1.16 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
 1.17 and in the amounts requested by the commissioner of transportation. The proceeds of the
 1.18 bonds, except accrued interest and any premium received on the sales of the bonds, must
 1.19 be credited to a bond proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.