

SENATE

STATE OF MINNESOTA

NINETY-SECOND SESSION

S.F. No. 419

(SENATE AUTHORS: EICHORN, Rarick, Dornink, Jasinski and Draheim)		
DATE	D-PG	OFFICIAL STATUS
01/28/2021	187	Introduction and first reading Referred to Labor and Industry Policy
02/08/2021	264	Comm report: To pass
	273	Second reading
	4795	Rule 47, returned to Labor and Industry Policy See First Special Session 2021, SF9, Art. 3, Sec. 16

1.1

A bill for an act

1.2

relating to labor and industry; prohibiting transfer of funds from the contractor

1.3

recovery fund outside of stated purpose; amending Minnesota Statutes 2020, section

1.4

326B.89, subdivision 4.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. Minnesota Statutes 2020, section 326B.89, subdivision 4, is amended to read:

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Subd. 4. **Purpose of fund.** (a) The purpose of this fund is to:

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(1) compensate owners or lessees of residential real estate who meet the requirements

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of this section;

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(2) reimburse the department for all legal and administrative expenses, disbursements,

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and costs, including staffing costs, incurred in administering and defending the fund;

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(3) pay for educational or research projects in the field of residential contracting to

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further the purposes of sections 326B.801 to 326B.825; and

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(4) provide information to the public on residential contracting issues.

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(b) No money from this fund may be transferred or spent unless the commissioner

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determines that the money is being transferred or spent for one of the purposes in paragraph

1.17

(a).