

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 40

(SENATE AUTHORS: OSMEK)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|---|
| 01/10/2019 | 52 | Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 22, Sub. 30 |

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for water and sewer

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infrastructure in Spring Park; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **CITY OF SPRING PARK; WATER AND SEWER INFRASTRUCTURE.**

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Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund

1.7

to the Public Facilities Authority for a grant to the city of Spring Park for improvements to

1.8

the city's water and sewer system. This appropriation is not available until the commissioner

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of management and budget determines that \$5,000,000 has been committed to complete

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the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.