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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 859

01/25/2023

Authorized by Frazier and Hollins
The bill was read for the first time and referred to the Committee on State and Local Government Finance and Policy

- 1.1

A bill for an act
- 1.2

relating to retirement; Teachers Retirement Association; removing a restriction
- 1.3

on compensation that counts as covered salary for teachers working for a labor
- 1.4

organization; amending Minnesota Statutes 2022, section 354.41, subdivision 4a.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. Minnesota Statutes 2022, section 354.41, subdivision 4a, is amended to read:
- 1.7

Subd. 4a. **Limitations on salary and contributions.** The covered salary for a labor
- 1.8

organization employee who qualifies for membership under this section is ~~limited to the~~
- 1.9

~~lesser of:~~
- 1.10

~~(1) the employee's actual salary as defined under section 354.05, subdivision 35; or~~
- 1.11

~~(2) 75 percent of the salary of the governor as set under section 15A.082.~~
- 1.12

The ~~limited~~ covered salary determined under this subdivision must be used in determining
- 1.13

employee, employer, and employer additional contributions under section 354.42,
- 1.14

subdivisions 2, 3, and 5, and in determining retirement annuities and other benefits under
- 1.15

this chapter and chapter 356.
- 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.