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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 775

02/02/2017 Authored by Pierson; Davids; Murphy, M.; Sauke and Dettmer The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Dyslexia Institute of
1.3 Minnesota in Olmsted County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DYSLEXIA INSTITUTE OF MINNESOTA; OLMSTED COUNTY.**

1.6 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of education for a grant to Olmsted County to acquire land for, and to
1.8 predesign, design, construct, furnish, and equip a facility in Olmsted County to support the
1.9 local, regional, and national literacy work of the Dyslexia Institute of Minnesota.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.