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State of Minnesota

HOUSE OF REPRESENTATIVES

H. F. No. 725 NINETIETH SESSION

02/01/2017

 $\label{eq:continuous} Authored by Murphy, M., \\ The bill was read for the first time and referred to the Committee on Taxes$

1.3	incorporated city.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BASE YEAR FORMULA AID FOR NEWLY INCORPORATED CITY.
1.6	For a city that incorporated on October 13, 2015, and first qualifies for aid under
1.7	Minnesota Statutes, section 477A.013, subdivisions 8 and 9, in 2017, the city's formula aid
1.8	for 2016, used in calculating aid payable in 2017, shall be deemed to equal \$115 multiplied
1.9	by its population.
1.10	EFFECTIVE DATE. This section is effective for aids payable in 2017. The 2017 aid
1.11	payment under section 477A.013, subdivision 9, for a city that qualifies under this section
1.12	shall be recalculated based on this section. The increase shall be treated as an aid correction
1.13	under Minnesota Statutes, section 477A.014, subdivision 3.

A bill for an act

relating to local government; providing base year formula aid to a newly

1 Section 1.