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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 58

01/08/2015 Authored by Swedzinski

The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Lac qui Parle Yellow
1.3 Bank Watershed District; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. LAC QUI PARLE YELLOW BANK WATERSHED DISTRICT.

1.6 Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds
1.7 fund to the Board of Water and Soil Resources for a grant to the Lac qui Parle Yellow
1.8 Bank Watershed District for engineering analysis of two floodwater retention projects in
1.9 section 29 of Norman Township and section 29/30 of Florida Township, Yellow Medicine
1.10 County. A grant for a project is not available until the board determines that at least \$1 has
1.11 been committed to the project from nonstate sources for every \$3 of state money.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.