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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 568

01/26/2017 Authored by Howe  
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for water infrastructure in the  
1.3 city of Cold Spring; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF COLD SPRING; WATER INFRASTRUCTURE.

1.6 Subdivision 1. Appropriation. \$4,660,000 is appropriated from the bond proceeds fund  
1.7 to the Public Facilities Authority for a grant to the city of Cold Spring to acquire land,  
1.8 predesign, design, engineer, construct, furnish, and equip water infrastructure, including  
1.9 drilling new wells, a water treatment plant, and piping for water distribution. Amounts spent  
1.10 by the city on this project as of the effective date of this section, estimated to be \$782,000,  
1.11 are included in the nonstate contribution and no further match is required.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond  
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.14 the state in an amount up to \$4,660,000 in the manner, upon the terms, and with the effect  
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.