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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 4414

04/16/2018 Authored by Urdahl and Baker The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for repurposing of the Cosmos
1.3 elementary school; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ATWATER-COSMOS-GROVE CITY SCHOOL DISTRICT; COSMOS
1.6 ELEMENTARY SCHOOL REPURPOSING.

1.7 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of education for a grant to Independent School District No. 2396,
1.9 Atwater-Cosmos-Grove City Public Schools, to predesign, design, construct, furnish, and
1.10 equip the renovation and repurposing of the Cosmos elementary school for use by the
1.11 regional educational program for autistic students, emotionally or behaviorally disturbed
1.12 students, and other students with specific educational needs. This appropriation is available
1.13 when the commissioner of management and budget determines that sufficient resources
1.14 have been committed to complete the project, as required by Minnesota Statutes, section
1.15 16A.502.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.