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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 420

02/07/2013 Authored by Hilstrom

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The bill was read for the first time and referred to the Committee on Government Operations

A bill for an act 1.1 relating to retirement; allowing termination of certain survivor designations 1.2 in public pension plans; proposing coding for new law in Minnesota Statutes, 1.3 chapter 356. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [356.408] TERMINATION OF SURVIVOR DESIGNATION.

A public pension plan member receiving a retirement annuity or disability benefit from a plan listed in section 356.30, subdivision 3, and the designated survivor of that person may mutually agree to terminate the survivor designation. The plan member and the designated survivor must file a termination statement under this section on a form and in the manner specified by the chief administrative officer of the applicable public pension plan. Upon filing of a termination statement accepted by the chief administrative officer, the rights of the designated survivor to receive a benefit upon death of the plan member are terminated, and the retired employee or disabilitant must receive a normal single-life annuity. This section does not apply if the designated survivor is the spouse or former spouse of the plan member.

Section 1. 1