

State of Minnesota

H. F. No. **4050**

2.1 means the cash price offer or equivalent cash offer as defined in section 500.245, subdivision
2.2 1, paragraph (d).

2.3 Subd. 3. **Exceptions.** The requirements in this section do not apply to sales between
2.4 family members, sales between the current property owners of the residential rental property,
2.5 or sales that occur during the distribution of an estate after the owner's death.

2.6 **EFFECTIVE DATE.** This section applies to sales of residential rental property that
2.7 occur on or after September 1, 2018.