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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3797

02/26/2020

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The bill was read for the first time and referred to the Capital Investment Division

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for Minneapolis Community
- 1.3

and Technical College; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **MINNEAPOLIS COMMUNITY AND TECHNICAL COLLEGE.**
- 1.6

Subdivision 1. **Appropriation.** \$10,254,000 is appropriated from the bond proceeds
- 1.7

fund to the Board of Trustees of the Minnesota State Colleges and Universities to design
- 1.8

phases 1 and 2 and renovate and equip phase 1 of the Management Education Center shared
- 1.9

with Metropolitan State University on the Minneapolis Community and Technical College
- 1.10

campus to support baccalaureate programming expansion.
- 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13

the state in an amount up to \$10,254,000 in the manner, upon the terms, and with the effect
- 1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15

Constitution, article XI, sections 4 to 7.
- 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.